

LEAVING A BEQUEST TO VICTORIA POLICE LEGACY

Victoria Police Legacy is a charitable organization that provides a range of services to police families who have suffered the loss of a loved one.

Bequests are one of the ways that members of the public can express their appreciation of the work done by police in Victoria.

How your bequest will help:

Emotional support, counselling, advocacy

Personal visits

Advice and assistance in times of financial or emotional hardship

Social activities including regional lunches

Family days

Education and career grants

Mature age study grants

Driving Lessons

Advanced driver education for young drivers

Special occasion gifts

Reconnection days

There has never been a better time to show you care.



TYPES OF BEQUESTS

Residue

When you have made provision for your family and friends you may wish to leave the residue to Victoria Police Legacy.

Specific Sum

A specific bequest of money is a simple one but it can be reduced in value over the years by inflation and it remains fixed despite any increase or change in the value of your estate.

Property

A specific bequest of property is one that nominates property, works of art, stocks and shares, or insurance policies.

Proportion

The most adaptable form of a bequest is a proportion or percentage of your estate. By using this kind of bequest you need not worry about the effects of inflation or changes in the size of your estate.

Please include the following paragraph with your choice of bequest wording in your Will.

"In the event that Victoria Police Legacy has ceased to exist or has changed its name or has amalgamated with another organisation, the gift shall not fail but my executors shall pay it to the organisation that they consider most nearly fulfils the objects that I intend to benefit."

WILLS AND WORDINGS

Please find below the correct wordings to use when making a Bequest to Victoria Police Legacy. Choose whichever best suits your circumstances.

"I give the rest and residue of my real and personal property whatever and where ever situated to Victoria Police Legacy for its general purpose, free of all death and estate duties. I declare that the receipt of the Secretary or other authorized officer of Victoria Police Legacy will be sufficient to discharge to my Executors."

OR

"I give the sum of..... or particular items listed to Victoria Police Legacy for its general purpose, free of all death and estate duties. I declare that the receipt of the Secretary or other authorized officer of Victoria Police Legacy will be sufficient to discharge my Executors."

OR

*'I give sum of/percentage**

*.....
(the actual amount should be written in words and in numbers) to Victoria Police Legacy ABN 44 598 947 546 for its general purposes. I declare that the receipt of the Secretary or other authorized officer of Victoria Police Legacy will be sufficient to discharge my Executors."*

FREQUENTLY ASKED QUESTIONS

Why do I need a Will?

Your Will is your chance to say who will receive your assets when you die. By making or updating your Will you are ensuring that your estate will be distributed in the way you intended.

How do I make a bequest to Victoria Police Legacy and still provide for my family?

Including a bequest to Victoria Police Legacy in your Will is easy. When you make a Will, or update your existing one, simply ask your solicitor to include a bequest to Victoria Police Legacy. There are a number of ways you can do this. Discuss your options with your solicitor to see which one is right for you.

Does Victoria Police Legacy have a tax deductible status with the Australian Tax Office?

Yes. Victoria Police Legacy has tax deductible gift recipient status and is classified as a Public Benevolent Institution.

Do I need professional advice to make a Will?

Because your Will is a legal document, we advise that you speak with a solicitor who offers a Will writing service.

What happens if I do not make a Will – does it all go to the Government?

When you die without a will, the legal term is to die "intestate." Your estate only goes to the (State) Government if you have no relatives within a number of categories. These categories include spouse; children; grandchildren; parents; brother; sister; nieces & nephews; aunt; uncle. If there are no relatives in one group then it drops to the next group, and so on.

Can bequeath my life insurance to Victoria Police Legacy?

Yes. All or part of your insurance policy can be gifted to Victoria Police Legacy.

Can I change an existing Will?

If you have an existing Will, you can make an amendment (called a codicil). This can be easily done by visiting your solicitor and explaining your requirements.

For more information please contact Victoria Police Legacy

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Phone 03 9347 5194
Fax 03 9349 2810
Toll Free 1800 065 999 (Country Areas)
Email info@policelegacyvic.org.au
Web www.policelegacyvic.org.au



Victoria Police Legacy *We Care*



Victoria Police Legacy was founded in 1980. Its purpose is to provide on-going support for the families of deceased police members. Today with an expanded charter, that tradition continues.